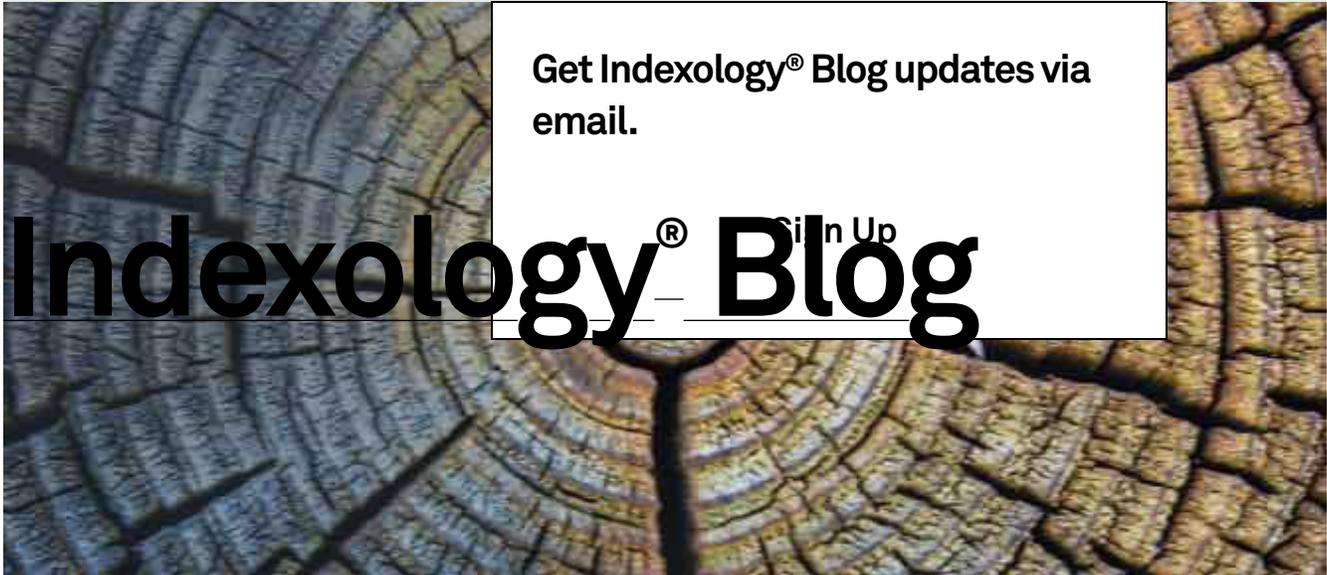


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# Turtle Returns: The Hare and the Tortoise



**Tim Edwards**  
Managing Director, Index Investment Strategy  
S&P Dow Jones Indices

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